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## Leasing (Exclusive) License

The digitally recorded track(s) " \_\_\_\_\_ " issued on Compact Disc and produced by Omar Nicholls, a.k.a. "BeatMidas," were sold to \_\_\_\_\_ and cannot be resold hereon after.

The upfront cost of the tracks totaled \$ \_\_\_\_\_. **Royalty dues** (2-5 points) will be applied if buyer exceeds 50,000 units in sales. This includes albums, singles, films or any other form of media sales.

Masters are released from the property of **BeatMidas Productions** and Founder, Omar Nicholls.

The recorded track(s) are exclusively licensed to \_\_\_\_\_ for use as part of live or recorded musical performance by whomever he/she deems fit.

Any **sample(s)** contained in a composition are the **sole responsibility** of the buyer and should be cleared on their own account.

This exclusive **expressly forbids** reselling, remixing or sampling of the track, reformatted for use in a digital sampler or sample playback unit or re-synthesized or otherwise edited for use for sounds, samples, programs, patches or wave guides in any medium or format whatsoever, excepting musical performance or recording.

**Production credits** are to be applied to BeatMidas Productions at all times.

By receiving this printed contract (**PDF**) you agree to the above terms and gain **exclusive rights** to the track(s).

Omar Nicholls, "BeatMidas"  
– Founder, **BeatMidas Productions**

\_\_\_\_\_, "Buyer"  
– Lessee

Date: \_\_\_\_\_